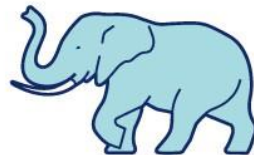


# **HARRY BIRRELL SCHOLARSHIP TRUST LTD**

**(Private company limited by guarantee without share capital)**

**Company No. 03319229**

**Charity No. 1061330**



**HARRY BIRRELL SCHOLARSHIP TRUST**  
Registered Charity No: 1061330

## **Trustee's Report for the period ended 29 February 2020**

The Trustees present their report and the accounts for the period ended 29 February 2020

### **Incorporation and Registration**

The company was incorporated on 17 February 1997 as company number 3319229 and obtained registered charity status on 17 March 1997 as charity number 1061330

### **Regulatory Details**

The charity is a limited company and as such is governed by its Memorandum and Articles of Association

The Trustees in this period who were appointed in accordance with the Articles were:

Stephen Sparrow  
Deri Hughes  
Andrew La Trobe  
Adrian Birrell  
Mark Hepburn  
Susannah Macaleese  
Duncan Hepburn  
Edward Crossman  
Oliver Cook

The Directors under the Companies Act were:

Stephen Sparrow  
Andrew La Trobe  
Deri Hughes  
Duncan Helpburn

**Registered Office:** 3 Lambrick Way, Abingdon, Oxfordshire, OX14 5TP

**Bankers:** Barclays Bank, Chancery Lane & Goslings, PO Box 11345, London W12 8GG

### **Objects and Policies**

The charity's objects are to advance the education of young people under the age of 21 in Africa.

The charity aims to specifically raise money through fund raising events and through the support of its friends in order to provide a capital base. The dividend and interest income on the capital will be used to pay, or part pay, the school fees for Harry Birrell Scholars at St

Andrew's College, Graeme's College, the Diocesan School for Girls and Victoria Girls High School in Grahamstown in South Africa.

Dividend and interest income can also be used to support other educational projects in Southern Africa as determined by the Trustees.

Volunteers run the charity. The Trustees voluntarily run events and raise money for the charity.

### **Review of Progress and Achievement**

In the twelve months to 29 February 2020 the Trust raised £35,656 through donations from individuals and friends of the Trust. Our net investment income was £10,924 across five investment funds. £28,361 was raised through special events.

Signed, on behalf of the Trustees,



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Deri Hughes, Trustee & Finance Director

## Statement of Financial Activities for the 12-month period ended 29 February 2020

Income and Expenditure	29/02/2020	28/02/2019
<b>Incoming Resources</b>		
Charitable Trading	£0	£3,603
Donations and Gift Aid	£35,656	£24,630
Investment Income	£10,924	£5,403
Fund Raising Event(s)	£28,361	£6,245
Tax Recovered	£0	£0
<b>Total Incoming Resources</b>	<b>£74,941</b>	<b>£39,881</b>
<b>Resources Expended</b>		
Bank Charges	£153	£0
Cost of goods sold	£0	£0
Funding Educational Scholarships	£21,631	£9,238
Management and Administration	£13	£13
Fundraising Costs	£0	£0
<b>Total Resources Expended</b>	<b>£21,797</b>	<b>£9,251</b>
<b>Net + or - resources</b>	<b>£53,144</b>	<b>£30,630</b>
<b>Gains / Losses on Investments</b>	<b>-£2,973</b>	<b>£689</b>
<b>Net movement in funds</b>	<b>£50,171</b>	<b>£31,319</b>
<b>Balance brought forward 1st Mar 2019</b>	<b>£299,426</b>	<b>£268,107</b>
<b>Balance brought forward 29th Feb 2020</b>	<b>£349,597</b>	<b>£299,426</b>
<i>Year-on-year growth</i>	<i>17%</i>	<i>12%</i>

## Balance sheet at 29 February 2020

Investments	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
	Funds	Funds	Funds	29-Feb-20	28-Feb-19
Schroders Charity Equity Fund A	£26,836			<b>£26,836</b>	£32,813
M&G Charifund	£38,718			<b>£38,718</b>	£40,285
M&G Charibond	£14,400			<b>£14,400</b>	£14,131
CCLA Scholarship Reserve Fund		£16,533		<b>£16,533</b>	£14,846
CCLA COIF Investment Fund	£50,514			<b>£50,514</b>	£46,212
Barclays Current Account (net)	£196,971			<b>£196,971</b>	£151,139
PayPal Account	£5,625			<b>£5,625</b>	£0
<b>Totals</b>	<b>£333,064</b>	<b>£16,533</b>	<b>£0</b>	<b>£349,597</b>	£299,426

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Approved by the Directors – 20/10/2020

Signed, on behalf of the Directors,



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Deri Hughes, Finance Director

## Movement in Funds

	Value	Investment	Value	Valuation
	28/02/2019	added	29/02/2020	change
Schroders Charity Equity Fund A	£32,813		<b>£26,836</b>	-£5,977
M&G Charifund	£40,285		<b>£38,718</b>	-£1,567
M&G Charibond	£14,131		<b>£14,400</b>	£269
CCLA Scholarship Reserve Fund	£14,846	£1,687	<b>£16,533</b>	£1,687
CCLA COIF Investment Fund	£46,212		<b>£50,514</b>	£4,302
Current Barclays Bank Acct	£151,139	£45,832	<b>£196,971</b>	£45,832
PayPal Account	£0	£5,625	<b>£5,625</b>	£5,625
<b>Totals</b>	<b>£299,426</b>	<b>£53,144</b>	<b>£349,597</b>	<b>£50,171</b>
<b>Investment Growth</b>	<b>-£2,973</b>			
<b>Cash Added</b>		<b>£53,144</b>		

**Independent Examiner's Report to the Trustees of the Harry Birrell Scholarship Trust Ltd**

I report to the trustees on my examination of the accounts of the Harry Birrell Scholarship Trust Ltd for the year ended 29 February 2020.

**Respective responsibilities and basis of report**

As the trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). You consider that an audit is not required this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the applicable directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters come to my attention.

**Independent Examiner's Statement**

I have completed my examination and confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Clive Head FCMA CGMA

Address: 9 The Green, Welwyn, Hertfordshire AL6 9EA

Date: 10 December 2020