

# **HARRY BIRRELL SCHOLARSHIP TRUST LTD**

**(Private company limited by guarantee without share capital)**

**Company No. 03319229**

**Charity No. 1061330**



**HARRY BIRRELL SCHOLARSHIP TRUST**  
Registered Charity No: 1061330

## **Trustee's Report for the period ended 29 February 2024**

The Trustees present their report and the accounts for the period ended 29 February 2024

### **Incorporation and Registration**

The company was incorporated on 17 February 1997 as company number 3319229 and obtained registered charity status on 17 March 1997 as charity number 1061330

### **Regulatory Details**

The charity is a limited company and as such is governed by its Memorandum and Articles of Association

The Trustees in this period who were appointed in accordance with the Articles were:

Stephen Sparrow

Deri Hughes

Andrew La Trobe

Adrian Birrell

Mark Hepburn

Susannah Macaleese

Edward Crossman

Oliver Cook

Elizabeth Currie

The Directors under the Companies Act were:

Stephen Sparrow

Andrew La Trobe

Deri Hughes

Elizabeth Currie

**Registered Office:** 3 Stapleford Court, Sevenoaks, England, TN13 2LB

**Bankers:** Barclays Bank, Chancery Lane & Goslings, PO Box 11345, London W12 8GG

### **Objects and Policies**

The charity's objects are to advance the education of young people under the age of 21 in Africa.

The charity aims to specifically raise money through fund raising events and through the support of its friends in order to provide a capital base. The dividend and interest income on the capital will be used to pay, or part pay, the school fees for Harry Birrell Scholars at St

Andrew's College, Graeme's College, the Diocesan School for Girls and Victoria Girls High School in Grahamstown in South Africa.

Dividend and interest income can also be used to support other educational projects in Southern Africa as determined by the Trustees.

Volunteers run the charity. The Trustees voluntarily run events and raise money for the charity.

### **Review of Progress and Achievement**

In the twelve months to 29 February 2024 the Trust raised £14,764 through donations from individuals and friends of the Trust. We received £10,751 income from our investments, which also increased in value by £9,632. During the year we ran a special fund-raising event which generated £16,960 of income at a cost of £7,198.

We spent £21,386 funding educational scholarships for 15 students in South Africa. We spent a further £15 in administration costs.

In total our reserves increased from £560,981 to £584,490, an increase of 4%.

Signed, on behalf of the Trustees,



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Deri Hughes, Trustee & Finance Director

**Statement of Financial Activities for the 12-month period ended 29 February 2024**

<b>Income and Expenditure</b>	<b>29/02/2024</b>	<b>28/02/2023</b>
<b>Incoming Resources</b>		
Charitable Trading	£0	£0
Donations and Gift Aid	£14,764	£18,313
Investment Income	£10,751	£10,055
Fund Raising Event(s)	£16,960	£0
Tax Recovered	£0	£0
<b>Total Incoming Resources</b>	<b>£42,475</b>	<b>£28,368</b>
 <b>Resources Expended</b>		
Bank Charges	£2	£56
Cost of goods sold	£7,198	£0
Funding Educational Scholarships	£21,386	£21,432
Management and Administration	£13	£13
Fundraising Costs	£0	£0
<b>Total Resources Expended</b>	<b>£28,598</b>	<b>£21,500</b>
<b>Net + or - resources</b>	<b>£13,877</b>	<b>£6,868</b>
<b>Gains / Losses on Investments</b>	<b>£9,632</b>	<b>£7,320</b>
<b>Net movement in funds</b>	<b>£23,509</b>	<b>£14,189</b>
<b>Balance brought forward (year start)</b>	<b>£560,981</b>	<b>£546,792</b>
<b>Balance carried forward (year end)</b>	<b>£584,490</b>	<b>£560,981</b>
<i>Year-on-year growth</i>	4%	3%

## Balance sheet at 29 February 2024

Investments	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 29-Feb-24	Total Funds 28-Feb-23
Schroders Charity Equity Fund A	£149,484			£149,484	£105,684
M+G Investment Fund	£105,974			£105,974	£115,426
CCLA Investment Fund	£215,407	£39,518		£254,925	£229,640
Current Barclays Bank Acct	£70,610			£70,610	£106,832
PayPal Account	£3,498			£3,498	£3,400
<b>Totals</b>	<b>£544,973</b>	<b>£39,518</b>	<b>£0</b>	<b>£584,491</b>	<b>£560,982</b>

For the year ending 29 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Approved by the Directors – 30/11/2024

Signed, on behalf of the Directors,



Deri Hughes, Finance Director

## Movement in Funds

	Value 28/02/2023	Investment added	Investment growth	Value 29/02/2024	Valuation change
Schroders Charity Equity Fund A	£105,684	£50,000	-£6,200.27	£149,484	£43,800
M+G Investment Fund	£115,426	£0	-£9,452.47	£105,974	-£9,452
CCLA Investment Fund	£229,640	£0	£25,284.87	£254,925	£25,285
Current Barclays Bank Acct	£106,832	-£36,221	£0	£70,610	-£36,221
PayPal Account	£3,400	£98	£0	£3,498	£98
<b>Totals</b>	<b>£560,981.73</b>	<b>£13,877</b>	<b>£9,632</b>	<b>£584,491</b>	<b>£23,509</b>

## Independent Examiner's Report

### **Independent Examiner's Report to the Trustees of the Harry Birrell Scholarship Trust Ltd**

I report to the trustees on my examination of the accounts of the Harry Birrell Scholarship Trust Ltd for the year ended 29 February 2024.

#### **Respective responsibilities and basis of report**

As the trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). You consider that an audit is not required this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the applicable directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters come to my attention.

#### **Independent Examiner's Statement**

I have completed my examination and confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Clive Head*,

Name: Clive Head FCMA CGMA

Address: 9 The Green, Welwyn, Hertfordshire AL6 9EA

Date: 4 December 2024